Private Education Loan Application and Solicitation Disclosure

In accordance with the Truth in Lending Act, students who have been awarded institutional loans must receive this disclosure. Please note that this is the first of the required three disclosures.

Columbia University
Office: Student Financial Services
Phone Number: (212) 854-1529

Student Name: 
C-Number: 

Steps

1. View this sample Columbia University Institutional Loan Disclosure
2. Find out about other loan options
   a. Contact your school’s financial aid office or
   b. Visit the University’s Financial Aid websites for more information about federal student loans:
      Graduate → http://www.columbia.edu/cu/sfs/docs/Grad_Fin_Aid/index.html
      Undergraduate → http://www.columbia.edu/cu/sfs/docs/Ugrad_Fin_Aid/index.html
3. To accept this loan award:
   a. Complete and sign the self-certification form
   b. View your second loan disclosure form
   c. Accept the award
   d. View your final disclosure form

This award will be available for a minimum of 30 days. Terms will not change during this period.

Loan Interest Rate & Fees

Your interest rate is:

3%

Please see the disclosure for the interest rate stipulated above the repayment period.

Term of Loan:
The term of your loan is 120 months.

Loan Fees:
Application Fee: Not Applicable
Origination Fee: Not Applicable
Loan Guarantee Fee: Not Applicable
Repayment Fee: Not Applicable
Late Charges: Not to exceed 20% of the payment due
Returned Check Fee: Determined by NYS Law

Sample Loan Disclosure for your Columbia University Institutional Loan

This example provides estimates based upon the terms of your Columbia University Institutional loan.

<table>
<thead>
<tr>
<th>Repayment Option</th>
<th>Amount Provided</th>
<th>Interest Rate</th>
<th>Loan Term</th>
<th>Total paid over 10 year loan repayment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Loan Disclosure Assumption: No payments are made while enrolled in school. Interest does not accrue while in school.</td>
<td>$14,000.00</td>
<td>3%</td>
<td>10 years starting after the deferment period</td>
<td>$16,222.21</td>
</tr>
</tbody>
</table>
FEDERAL LOAN ALTERNATIVES: If you are a citizen of the United States or a permanent resident, you may qualify for federal loans. For additional information, contact your school’s financial aid office or the University’s Financial Aid websites:

Graduate→ http://www.columbia.edu/cu/sfs/docs/Grad_Fin_Aid/index.html
Undergraduate → http://www.columbia.edu/cu/sfs/docs/Ugrad_Fin_Aid/index.html

Federal Loan Programs*

<table>
<thead>
<tr>
<th>Program Type**</th>
</tr>
</thead>
<tbody>
<tr>
<td>DIRECT LOAN</td>
</tr>
<tr>
<td>4.99% Fixed for Undergraduate Subsidized &amp; Unsubsidized</td>
</tr>
<tr>
<td>DIRECT PLUS LOAN for Parents and Graduate/Professional Students</td>
</tr>
<tr>
<td>6.54% Fixed for Graduate Unsubsidized</td>
</tr>
<tr>
<td>7.54 % Fixed</td>
</tr>
</tbody>
</table>

*Please note that fees may apply to these federal loans.

** Interest rates for Direct Loans are adjusted each July 1 and then fixed for the life of the loan, according to federal regulations.

For more information about this disclosure form, please contact your school’s financial aid office.